

# LMF to LMX

CONVERSION  
GUIDE

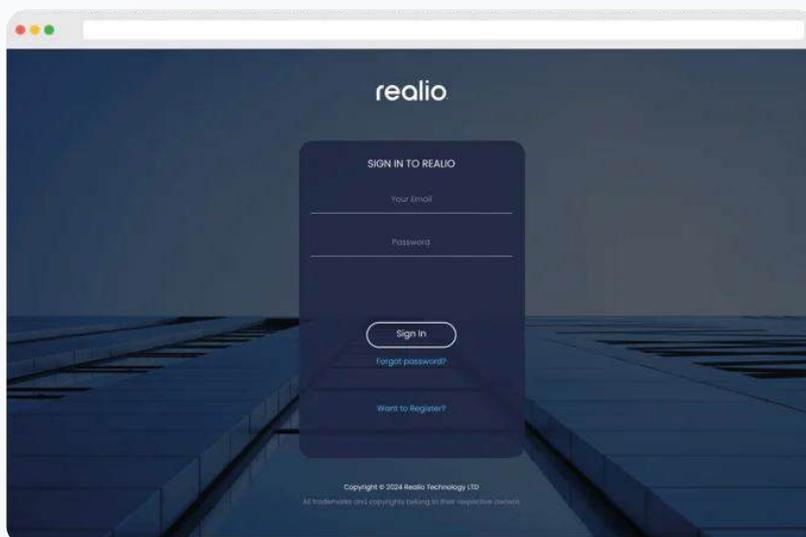


This guide outlines a step-by-step process for converting LMF I, II, and III shares into LMX. It also prepares you to be able to interact with LMX funds. Please follow the instructions carefully to ensure a smooth and successful conversion.

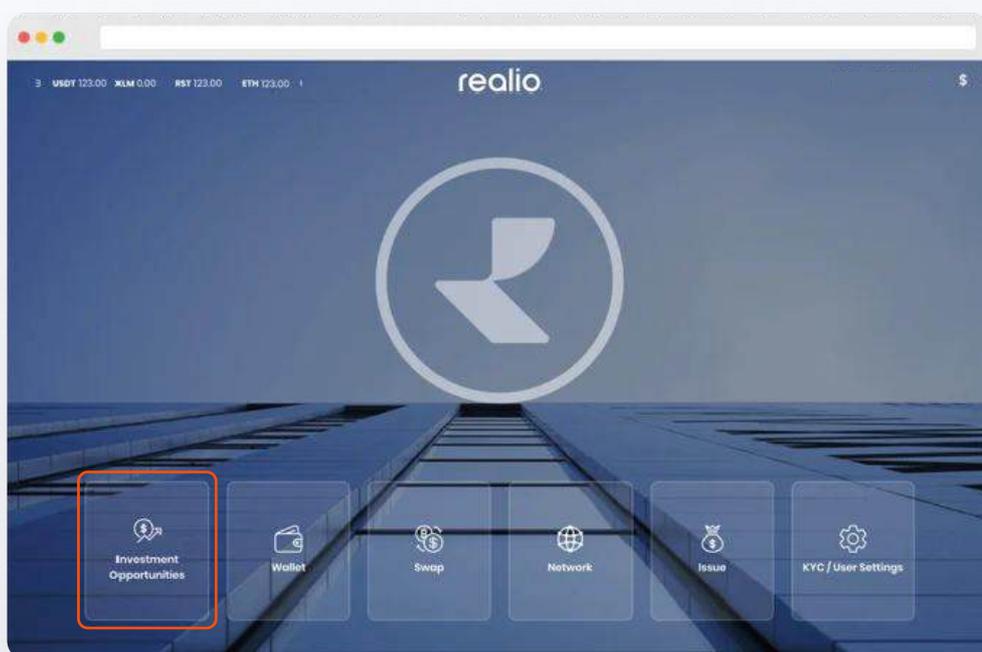
**NOTE: ALL LMF FUNDS (I, II, III) MUST CONVERT TO LMX TO PARTICIPATE IN THE LMX P2P ORDER BOOK.**

## STEP 1: GO TO THE REALIO INVESTMENT PLATFORM

Login to your account by visiting [app.realio.fund](https://app.realio.fund).



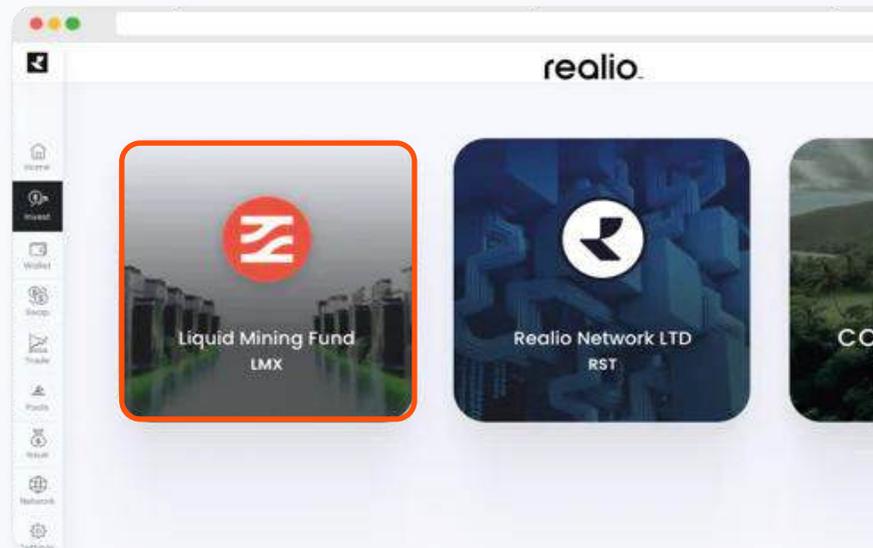
## STEP 2: SELECT INVESTMENT OPPORTUNITIES



Once logged in, click on the "Investment Opportunities" tile.

## STEP 3: LIQUID MINING FUND LMX

Next, select "Liquid Mining Fund".



## STEP 4: INITIATE CONVERSION (IF APPLICABLE)

On the LMX page, you will see an option to convert your shares **only** if you have shares to convert.

### Liquid Mining Fund

\$LMX

Liquid Mining Fund (LMX) is a fully tokenized special-purpose vehicle that provides exposure to Bitcoin mining, focusing on immersion cooling technology and sustainable power sources such as hydroelectric.

Currently, Liquid Mining Fund directly holds private shares of a large, institutional-scale immersion miner in Texas, one of the lowest-cost producers of Bitcoin globally.

Going forward, Liquid Mining Fund will actively seek to acquire ASICs directly by raising new capital and deploying capital from the proceeds of liquidating its existing holdings at opportunistic intervals. Bitcoin mined from the operation of these ASICs will be distributed to holders of LMX.

**DISCLOSURE DOCUMENTS**

FILE FORMATION (DE) - LMX TOKEN ISSUER, LLC

DISCLOSURE STATEMENT - LMX TOKEN ISSUER, LLC

LMX OPERATING AGREEMENT

[LIQUIDMINING.FUND](https://LIQUIDMINING.FUND)

**COMPLIANCE**

To gain full access, you must complete the following steps:

- ✓ KYC
- ✓ ACCREDITED
- ✓ NDA
- ✓ REG S QUESTIONNAIRE
- ✓ WHITELIST

[COMPLETE KYC](#)

[GET ACCREDITED](#)

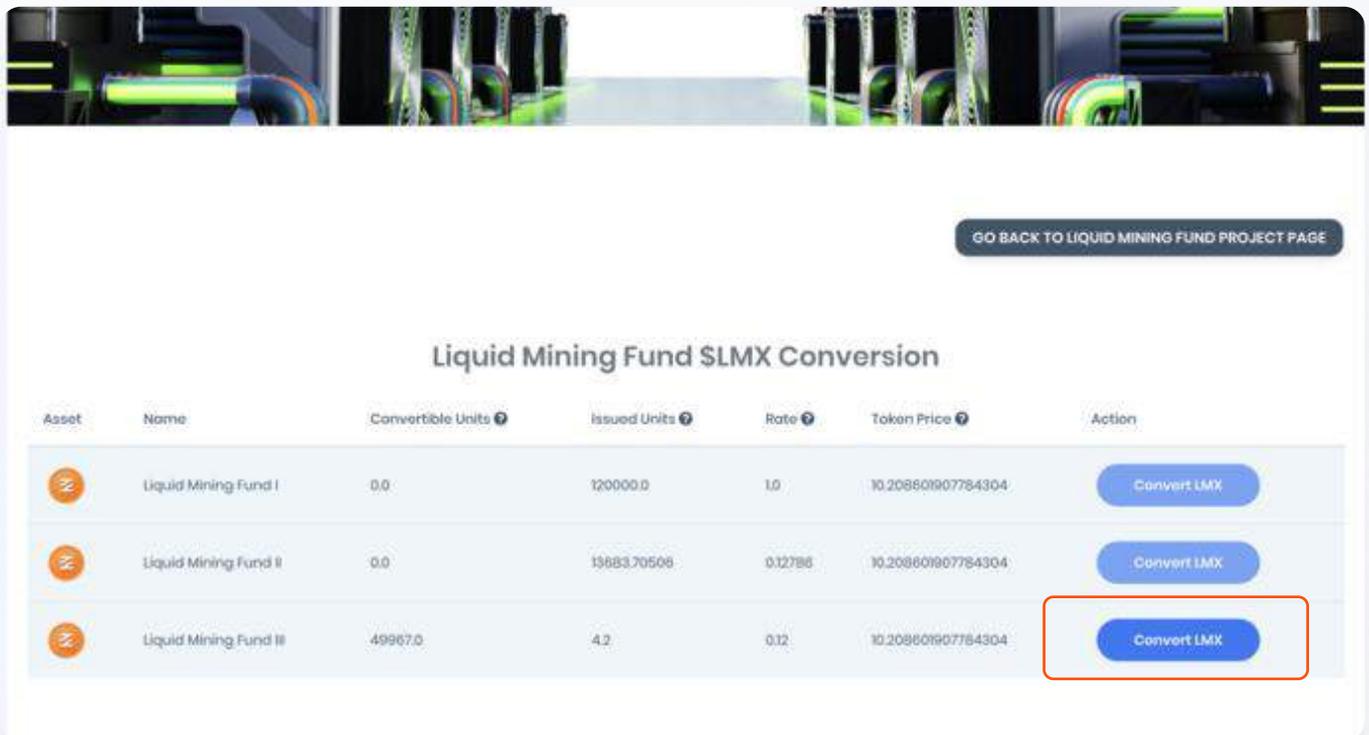
[SIGN NDA](#)

[OPEN](#)

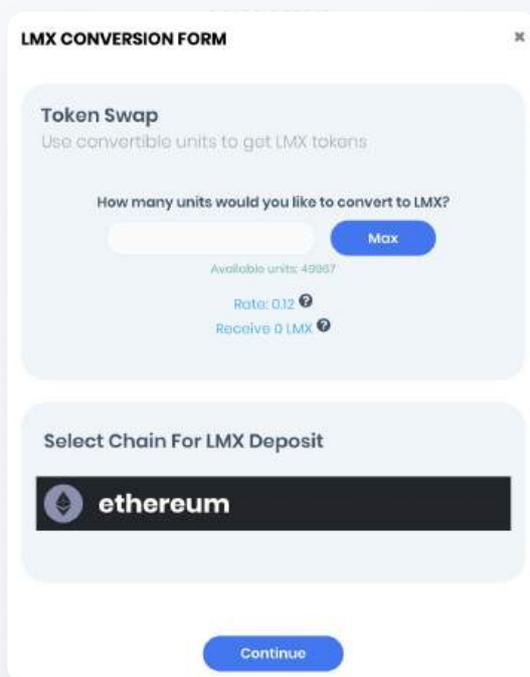
[MANAGE WHITELIST](#)

CONVERT YOUR LMF SHARES TO LMX
CONVERT

Select the shares you wish to convert by clicking the "Convert" button next to them.



Asset	Name	Convertible Units	Issued Units	Rate	Token Price	Action
	Liquid Mining Fund I	0.0	120000.0	1.0	10.208601907784304	<a href="#">Convert LMX</a>
	Liquid Mining Fund II	0.0	13683.70506	0.12786	10.208601907784304	<a href="#">Convert LMX</a>
	Liquid Mining Fund III	49967.0	4.2	0.12	10.208601907784304	<a href="#">Convert LMX</a>



**LMX CONVERSION FORM**

**Token Swap**  
Use convertible units to get LMX tokens

How many units would you like to convert to LMX?

[Max](#)

Available units: 49967

Rate: 0.12

Receive 0 LMX

Select Chain For LMX Deposit

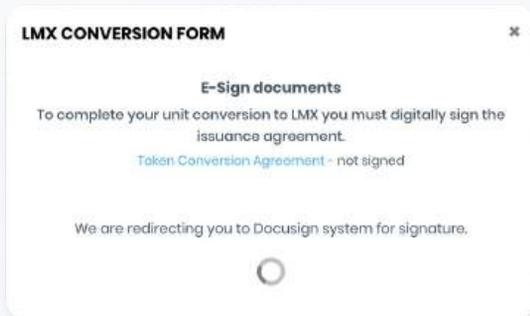
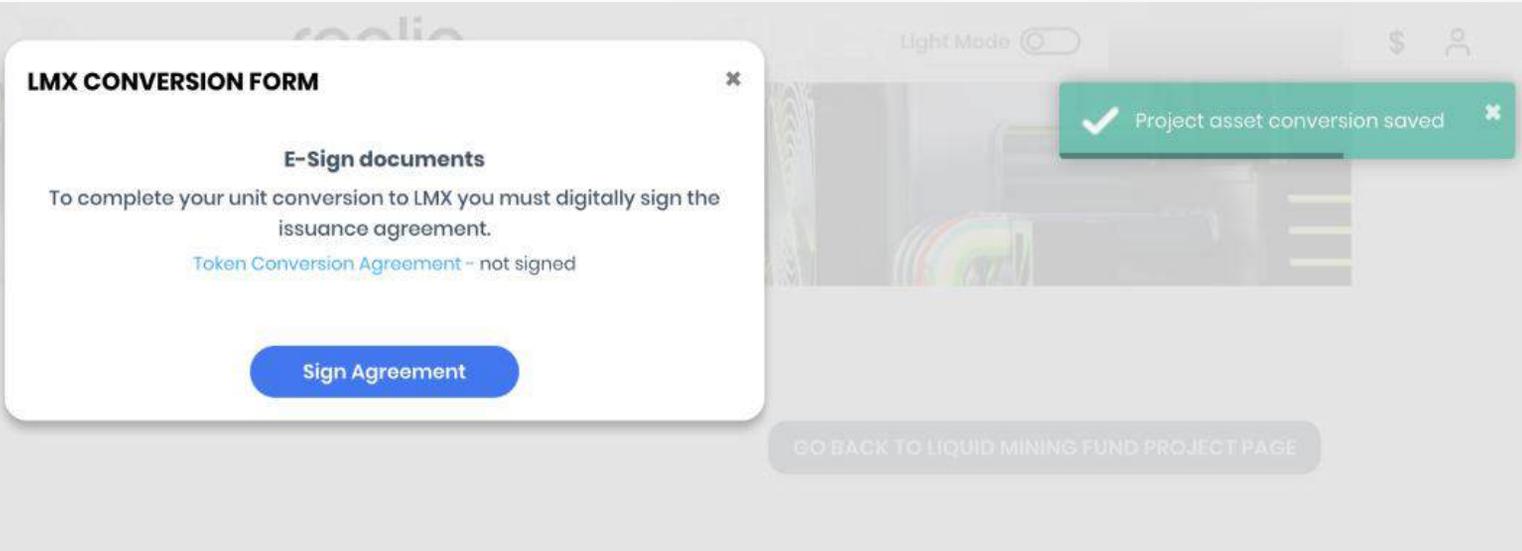
 **ethereum**

[Continue](#)

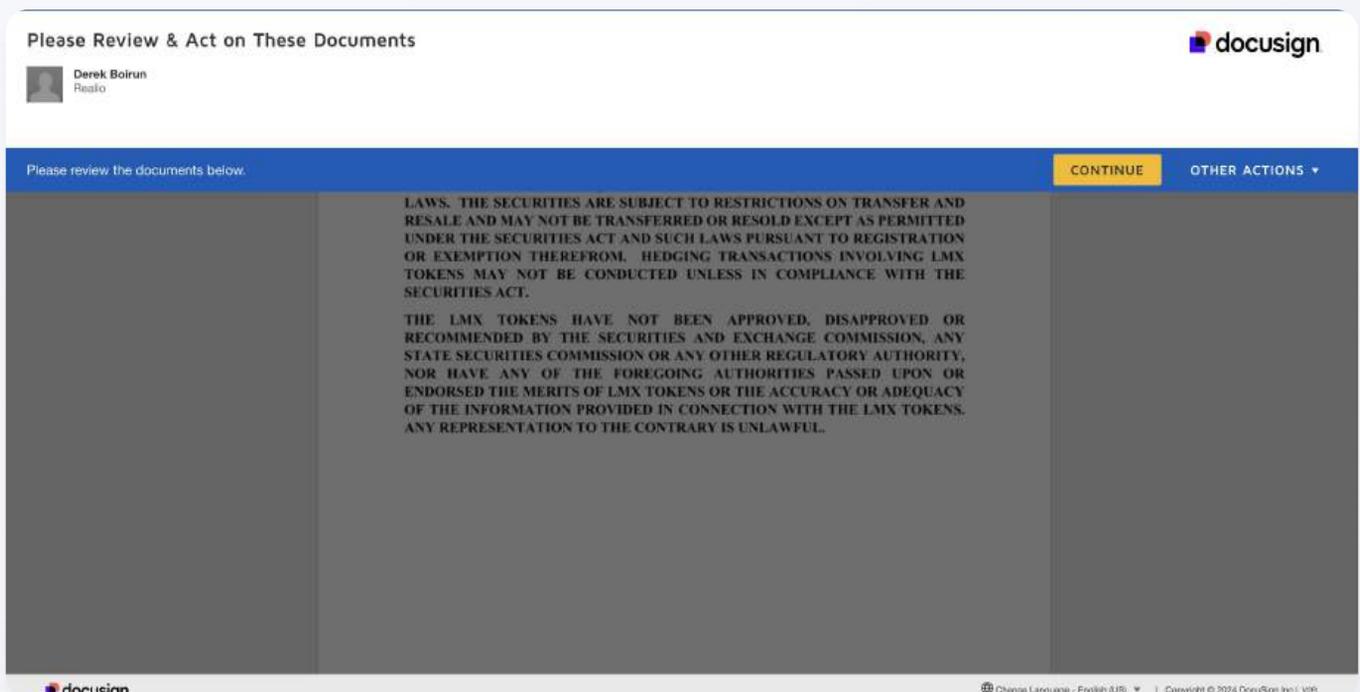
Enter the amount of LMF units you wish to convert to LMX and hit the "Continue" button.

**Note that the Ethereum blockchain is the default chain for LMX.**

# STEP 5: E-SIGN DOCUMENTS



Follow the prompts to e-sign the necessary documents through DocuSign. Review the documents carefully. Complete the e-signing process as instructed.



**INSTRUCTIONS FOR SUBMISSION OF EXCHANGE DOCUMENTS**  
**EXCHANGING LIQUID MINING FUND I, LLC MEMBERSHIP INTERESTS**  
**FOR**  
**LMX TOKENS**

You are being offered the option to exchange some or all of your membership interests in Liquid Mining Fund I, LLC, a Delaware limited liability company (“**LMF1**”) for membership interests in LMX Token Issuer, LLC, a Delaware limited liability company (“**LMX Token Issuer**”). The membership interests of LMX Token Issuer are held in book-entry form and represented by tokens on a blockchain-based digital ledger (the membership interests in LMX Token Issuer are referred to as “**LMX Tokens**”). This document provides you with instructions regarding how to exercise your option to exchange your membership interests in LMF1 (“**LMF1 Units**”) for LMX Tokens (the “**LMX Token Exchange**”). Please review the instructions contained in this document and the accompanying Token Exchange Agreement, including all exhibits and attachments to the Token Exchange Agreement, which include (a) information about the LMX Token Exchange attached as [Exhibit A](#) to the Token Exchange Agreement, (b) the Confidential Private Offering Memorandum of Liquid Mining Fund II, LLC and LMX Token Issuer dated as of March 23, 2021 (the “**Fund 2 PPM**”), and the First Supplement to the Fund 2 PPM, dated May 14, 2021, both of which are attached as [Exhibit B](#) to the Token Exchange Agreement, which provide explanations and disclosures regarding LMX Tokens and the LMX Token Exchange, and (c) LMX Token Issuer’s operating agreement attached as [Exhibit C](#) to the Token Exchange Agreement. If after reviewing all relevant documents and information, including

**LMX CONVERSION FORM** ✕

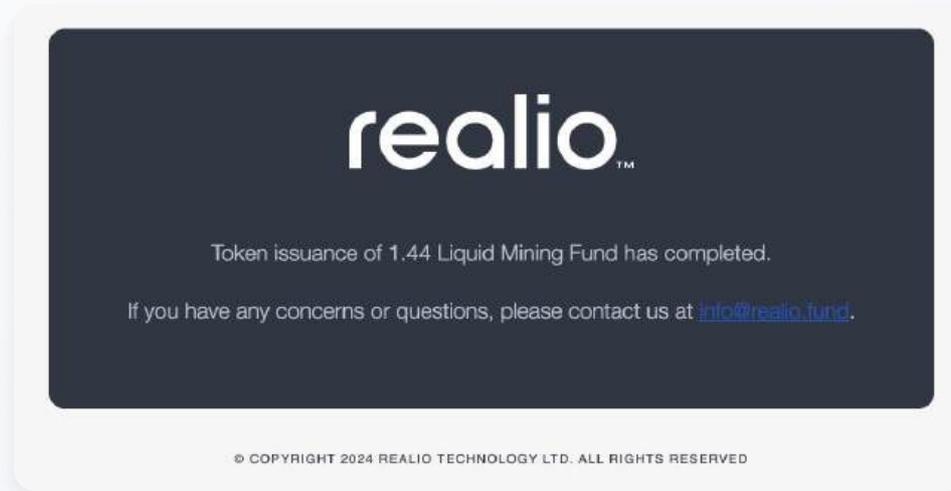
**THANK YOU!**

Your request has been submitted and you will be notified when complete.

✓ Token conversion order submitted to network. ✕

## STEP 6: FINALIZE

Finalize the conversion process as guided by the platform. You should receive a confirmation message upon successful conversion.



## STEP 7: VERIFY TOKENS

Check the “Wallet” page to ensure that the LMX tokens have been issued and are visible.

## STEP 8: WHITELIST A NON-REALIO ADDRESS TO TRANSFER YOUR LMX TO ANOTHER WALLET PROVIDER

**Note this is an optional step and not required for the P2P Order Book.** This is only if you want to send your LMX tokens to another wallet provider.

Under the Manage Address Whitelist and Cross-Chain Swap options, you will see a list of Chains (Realio Network, Algorand, Ethereum, Stellar) in which you can whitelist a non-Realio address. Simply select the chain first, then hit the blue drop-down arrow that says "Whitelist non-Realio address".

The screenshot shows the LMX interface with a navigation bar at the top containing icons for NATIVE, ALGORAND, ETHEREUM, and STELLAR. Below this is a dropdown menu labeled "Whitelist non-Realio address". Underneath the dropdown are two main sections: "To" and "Amount". The "To" section has a text input field labeled "Email or ETHEREUM address". The "Amount" section has a text input field with "0.00" and a blue "SEND" button. Below these sections is a text input field containing the address "0ec8x0bdcf12cdbc548d3de837562x453fbd06" and a blue "RECEIVE" button.

A modal window will appear. In the modal window, enter the address/public key of the wallet you are trying to whitelist. Then hit the "Continue" button.

The screenshot shows a modal window titled "Whitelist non-Realio ETHEREUM address". The subtitle reads "Whitelist your ETHEREUM address in order to transfer LMX." Below this is a text input field labeled "address/public key" and a blue "Continue" button. Underneath is a section titled "Whitelisted addresses" which currently shows "No whitelisted addresses" with a red arrow pointing to the left. Below the modal are the same "To" and "Amount" sections as in the previous screenshot, with the "SEND" button highlighted.

the whitelisted address should then appear under **Whitelisted addresses**

By following these steps, you should be able to convert your LMF shares into LMX tokens and be able to interact with your tokens efficiently. If you encounter any issues, please contact [info@liquidmining.fund](mailto:info@liquidmining.fund) for assistance.

#### LEARN MORE ABOUT LMX OPPORTUNITIES:

##### Liquid Mining Fund (LMX) P2P Order Book

<https://realio.network/blogs/how-to-p2p-lmx> ↗

##### How to participate in Liquidity Provider Staking

<https://realio.network/blogs/how-to-participate-in-liquidity-provider-staking> ↗

##### Strategies for Liquid Mining Fund (LMX) Investors

<https://realio.network/blogs/strategies-for-lmx-investors> ↗

# liquidming.fund

 /liquid-mining-fund

 /lmx\_token

